



# 2017 INVESTOR REPORT

80 W. Main Street • Benton Harbor, MI 49022 • (269) 757-0201

In 2017, Cornerstone Alliance helped build a stronger economy in Michigan's *Great Southwest*. Here are our results:



**8** Business Expansion **PROJECTS**

**2 NEW COMPANIES** to Berrien County

Resulting in

**\$53** Million Capital Investment

**115** NEW JOBS

**22** Small Businesses **LAUNCHED**

Generating

More than **\$900,000** invested by new small businesses

### Main Street Redevelopment

In November of 2017, Cornerstone Alliance moved into a new office on Main Street in Benton Harbor. Cornerstone Alliance invested more than \$750,000 in a modern office that will serve as the economic development epicenter of Berrien County for decades to come. The project, spearheaded by Greg Vaughn and Shane Kissack, is an example of how a neglected building can be transformed into usable, attractive commercial offices.





# 2017 ATTRACTIONS & EXPANSIONS

Project	Location	Private Investment	Job Creation
Leco Corporation	St. Joseph Charter Twp	\$ 19,000,000	7
East Jordan Plastics	Coloma Charter Twp	\$ 1,300,000	
Dust Furniture	Benton Charter Twp	\$ 220,000	6
JR Automation Technologies	Lincoln Charter Twp	\$ 1,900,000	60
Special-Lite	Benton Charter Twp	\$ 1,954,000	6
DMPE, Inc	Stevensville	\$ 500,000	3
Dura Mold Inc.	Lake Charter Twp	\$ 1,400,000	7
Monte Packing Company	Hagar Township	\$ 140,000	2
Whirlpool - St. Joseph Tech	City of St. Joseph	\$ 25,000,000	

## Women's Business Center activity (a sampling)

- Harbor Country Cabin
- Angelo's
- Chick Plus
- Doggie Bag
- Four Seasons Contracting
- Final Design
- The Pink Poodle
- Butterfly Effect
- Circle of Hope



FOR IMMEDIATE RELEASE

### LECO Corporation to Expand in St. Joseph Charter Township

Benton Harbor, Michigan, March 6, 2017- LECO Corporation announced today it will invest \$19 million in a new 64,000 square foot applications laboratory and customer demonstration facility in St. Joseph Charter Township. This new facility will be adjacent to LECO Corporation's existing buildings, located on the south side of Hilltop Road.

## Board of Directors

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Spectrum Health Lakeland

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JR Automation



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In 2017, Cornerstone Alliance initiated projects with an economic impact of over \$105,000,000 in Berrien County, creating more than 100 new jobs and launching 22 small businesses.

## JR AUTOMATION GROWTH

Cornerstone Alliance worked with JR Automation Technologies to grow its Stevensville location in March 2017. The Alliance provided technical assistance and site development options, allowing JR Automation the help necessary to successfully maneuver the obstacles for expansion.

JR Automation invested nearly \$2,000,000 in expanding its Berrien County footprint, and will add 60 new, high-tech jobs. JR Automation designs and builds custom automation equipment for multiple industries.

"Southwest Michigan is a great place to live and raise a family and we are excited to be offering new job opportunities to the workforce here," said Bryan Jones, CEO, JR Automation.

